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Pottberg, Gassman & Hoffman, Chtd.

To the Board of Directors
Kansas Statewide Homeless Coalition, Inc
Topeka, KS 66607

We have compiled the accompanying statement of assets, liabilities and net assets - income tax basis of Kansas Statewide Homeless Coalition, Inc (a nonprofit organization), as of December 31, 2010, and the related statement of revenues and expenses - actual and budget - income tax basis for the one month and twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the income tax basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and Statement of Functional Expenses ordinarily included in the financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the corporation's assets, liabilities, net assets, support, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Kansas Statewide Homeless Coalition, Inc

Pottberg, Gassman & Hoffman, Chtd.

May 10, 2011

KANSAS STATEWIDE HOMELESS COALITION, INC
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - INCOME TAX BASIS
DECEMBER 31, 2010

ASSETS

CURRENT ASSETS

14 day CD's	\$ 77,010.59	
Checking - Envista Credit Union	25,320.93	
Commercial Checking - Fidelity #47562	21,336.92	
Debit Card - Fidelity Bank	2,261.64	
Fidelity - SOAR	37.30	
Savings - Envista Credit Union	<u>5.08</u>	
TOTAL CURRENT ASSETS		\$ 125,972.46

CAPITAL ASSETS

Furniture & Equipment	2,195.88	
Accumulated Depreciation	<u>(1,124.41)</u>	
TOTAL CAPITAL ASSETS		1,071.47

OTHER ASSETS

TOTAL ASSETS		<u>\$ 127,043.93</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

LONG-TERM LIABILITIES

NET ASSETS

Unrestricted Net Assets	\$ 233,077.85	
SHF 2009	26,296.11	
SHF 2010	37,185.37	
SHF 2011	35,888.74	
Sunflower Grant	<u>2,757.00</u>	
Total Temp. Restricted Net Assets		102,127.22
Change in Net Assets	<u>(208,161.14)</u>	
TOTAL NET ASSETS		<u>\$ 127,043.93</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 127,043.93</u>

SEE ACCOUNTANTS' COMPILATION REPORT